COURT FILE NUMBER

2101-06388

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

ATB FINANCIAL

DEFENDANT

ALBERTA FOOTHILLS PROPERTIES

LTD.

APPLICANT

FTI CONSULTING CANADA INC., in its capacity as the Court-appointed Receiver of ALBERTA FOOTHILLS PROPERTIES

LTD.

DOCUMENT

ORDER APPROVING RECEIVER'S

ACTIVITIES

ADDRESS FOR SERVICE

AND CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

MLT AIKINS LLP

Barristers and Solicitors 2100, 222 3rd Avenue S.W. Calgary, Alberta T2P 0B4 Phone: 403.693.5420

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File:

403.508.4349

Attention:

Ryan Zahara 0052752.00004

DATE ON WHICH ORDER WAS PRONOUNCED:

NOVEMBER 7, 2022

LOCATION WHERE ORDER WAS PRONOUNCED:

CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER:

JUSTICE C.M. JONES

UPON THE APPLICATION by FTI Consulting Canada Inc., in its capacity as the court-appointed receiver and manager (the "Receiver") of all current and future assets, undertakings and property of Alberta Foothills Properties Inc. for an order approving the Receiver's activities to date, as set out in the Third Report of the Receiver dated October 31, 2022 (the "Third Report") and the Confidential Supplement to the Third Report, dated October 31, 2022 (the "Confidential Supplement");

AND UPON HAVING READ the Receivership Order dated May 17, 2021 (the "Receivership Order"), the Third Report, the Confidential Supplement and the Affidavit of



Service of Joy Mutuku; **AND UPON HEARING** the submissions of counsel for the Receiver and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

 Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF RECEIVER'S ACTIVITIES

2. The Receiver's activities as set out in the Third Report filed herein are hereby ratified and approved.

Justice of the Court of King's Bench of Alberta